



Special Administrative Board
Real Estate Committee Meeting - MINUTES
September 24, 2018 - Administrative Building - 801 N. 11th Street

The Real Estate Committee meeting convened in closed session on the date noted. The meeting convened at 3:00PM.

PRESENT: Walker Gaffney, Roger CayCe, Angie Banks, Dr. Kelvin R. Adams,
Rick Sullivan, Ruth Lewis

ABSENT: Donna Jones

The following matter(s) were discussed.

- 1) Full price offer by Lutheran Development Group, Inc. for the Baden School located at 8724 Halls Ferry Road. Project will be affordable multi-family residential.
- 2) Unsolicited offer by Interfaith Residence DBA Doorways on the unlisted Stevens School located at 1033 N. Whittier Street. Stevens is being held as a potential back-up location for SLPS.
- 3) Request from Advates Development to extend closing on Wilkinson School located at 7202 Arsenal from September 1, 2018 to December 18, 2018 in exchange for the monthly non-refundable, non-applicable to purchase price extension fees.

The Committee recommended the following be brought before the SAB at its September 26, 2018 closed session meeting.

- 1) Full price offer by Lutheran Development Group, Inc. for the Baden School located at 8724 Halls Ferry Road. Project will be affordable multi-family residential.
- 2) Unsolicited offer by Interfaith Residence DBA Doorways on the unlisted Stevens School located at 1033 N. Whittier Street. Stevens is being held as a potential back-up location for SLPS.
- 3) Request from Advates Development to extend closing on Wilkinson School located at 7202 Arsenal from September 1, 2018 to December 18, 2018 in exchange for the monthly non-refundable, non-applicable to purchase price extension fees.

There being no further business, the meeting adjourned at 3:20PM.
